

ACCOUNTANT'S COMPILATION REPORT

September 9, 2013

Cornell ILR Alumni Association, Inc.
Cornell University
124 Ives Hall
Ithaca, NY 14853

We have compiled the accompanying statement of financial position – cash basis of Cornell ILR Alumni Association, Inc. (a membership corporation) as of July 31, 2013 and the related statement of activities – cash basis for the one month then ended, and the accompanying supplementary information, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the related disclosures required by the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the users' conclusions about the Corporation's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Cornell ILR Alumni Association, Inc.


Sciarabba Walker & Co., LLP

Cornell ILR Alumni Association, Inc.
Statement of Financial Position
As of July 31, 2013

	<u>Jul 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-TTC	3,212
Cornell ILR Alumni Assoc-#3729	41,975
Cornell ILRAA Unrestr Don-#3730	10,209
Savings-TTC	80,387
Total Checking/Savings	<u>135,782</u>
Total Current Assets	<u>135,782</u>
TOTAL ASSETS	<u><u>135,782</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	135,157
Net Income	625
Total Equity	<u>135,782</u>
TOTAL LIABILITIES & EQUITY	<u><u>135,782</u></u>

See Accountant's Compilation Report.

Cornell ILR Alumni Association, Inc.
Statement of Activity
July 2013

	<u>Jul 13</u>
Income	
Dues Income	
Credit Card Fee Reimb	100
Dues-1 year	<u>920</u>
Total Dues Income	1,020
Interest	<u>0</u>
Total Income	1,020
Expense	
National Association	
Phone	33
Board Meetings & Welcome Events	<u>192</u>
Total National Association	225
Support for ILR School	
Bank & Credit Card Fees	10
Tax/Accounting Services	<u>160</u>
Total Support for ILR School	170
Total Expense	<u>395</u>
Net Income	<u><u>625</u></u>

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